

**Exhibit 1
TRADITIONAL 401(K)**

Projected Cumulative After Tax-Distributions of a 10-Year Certain Single Premium Immediate Annuity (SPIA) vs. Managed Investment Account

Age	SINGLE PREMIUM IMMEDIATE ANNUITY (SPIA)				MANAGED INVESTMENT ACCOUNT				MANAGED INVESTMENT ACCOUNT DISTRIBUTIONS			
	Annual Distribution	Income Tax @ 30%	Annual After-Tax Distribution	Cumulative After-Tax Distributions	Beginning Of Year	Distribution	Net Earnings @ 4%	End Of Year	Distribution	Income Tax @ 30%	Annual After-Tax Distribution	Cumulative After-Tax Distributions
65	13,298.16	3,989.45	9,308.71	9,308.71	200,000.00	13,298.16	7,468.07	194,169.91	13,298.16	3,989.45	9,308.71	9,308.71
66	13,298.16	3,989.45	9,308.71	18,617.42	194,169.91	13,298.16	7,234.87	188,106.62	13,298.16	3,989.45	9,308.71	18,617.42
67	13,298.16	3,989.45	9,308.71	27,926.14	188,106.62	13,298.16	6,992.34	181,800.80	13,298.16	3,989.45	9,308.71	27,926.14
68	13,298.16	3,989.45	9,308.71	37,234.85	181,800.80	13,298.16	6,740.11	175,242.75	13,298.16	3,989.45	9,308.71	37,234.85
69	13,298.16	3,989.45	9,308.71	46,543.56	175,242.75	13,298.16	6,477.78	168,422.37	13,298.16	3,989.45	9,308.71	46,543.56
70	13,298.16	3,989.45	9,308.71	55,852.27	168,422.37	13,298.16	6,204.97	161,329.18	13,298.16	3,989.45	9,308.71	55,852.27
71	13,298.16	3,989.45	9,308.71	65,160.98	161,329.18	13,298.16	5,921.24	153,952.26	13,298.16	3,989.45	9,308.71	65,160.98
72	13,298.16	3,989.45	9,308.71	74,469.70	153,952.26	13,298.16	5,626.16	146,280.26	13,298.16	3,989.45	9,308.71	74,469.70
73	13,298.16	3,989.45	9,308.71	83,778.41	146,280.26	13,298.16	5,319.28	138,301.39	13,298.16	3,989.45	9,308.71	83,778.41
74	13,298.16	3,989.45	9,308.71	93,087.12	138,301.39	13,298.16	5,000.13	130,003.36	13,298.16	3,989.45	9,308.71	93,087.12
75	13,298.16	3,989.45	9,308.71	102,395.83	130,003.36	13,298.16	4,668.21	121,373.41	13,298.16	3,989.45	9,308.71	102,395.83
76	13,298.16	3,989.45	9,308.71	111,704.54	121,373.41	13,298.16	4,323.01	112,398.26	13,298.16	3,989.45	9,308.71	111,704.54
77	13,298.16	3,989.45	9,308.71	121,013.26	112,398.26	13,298.16	3,964.00	103,064.10	13,298.16	3,989.45	9,308.71	121,013.26
78	13,298.16	3,989.45	9,308.71	130,321.97	103,064.10	13,298.16	3,590.64	93,356.58	13,298.16	3,989.45	9,308.71	130,321.97
79	13,298.16	3,989.45	9,308.71	139,630.68	93,356.58	13,298.16	3,202.34	83,260.75	13,298.16	3,989.45	9,308.71	139,630.68
80	13,298.16	3,989.45	9,308.71	148,939.39	83,260.75	13,298.16	2,798.50	72,761.10	13,298.16	3,989.45	9,308.71	148,939.39
81	13,298.16	3,989.45	9,308.71	158,248.10	72,761.10	13,298.16	2,378.52	61,841.46	13,298.16	3,989.45	9,308.71	158,248.10
82	13,298.16	3,989.45	9,308.71	167,556.82	61,841.46	13,298.16	1,941.73	50,485.03	13,298.16	3,989.45	9,308.71	167,556.82
83	13,298.16	3,989.45	9,308.71	176,865.53	50,485.03	13,298.16	1,487.47	38,674.34	13,298.16	3,989.45	9,308.71	176,865.53
84	13,298.16	3,989.45	9,308.71	186,174.24	38,674.34	13,298.16	1,015.05	26,391.23	13,298.16	3,989.45	9,308.71	186,174.24
85	13,298.16	3,989.45	9,308.71	195,482.95	26,391.23	13,298.16	523.72	13,616.79	13,298.16	3,989.45	9,308.71	195,482.95
86	13,298.16	3,989.45	9,308.71	204,791.66	13,616.79	13,298.16	12.75	331.38	13,298.16	3,989.45	9,308.71	204,791.66
87	13,298.16	3,989.45	9,308.71	214,100.38	331.38	331.38	0.00	0.00	331.38	99.41	231.96	205,023.63
88	13,298.16	3,989.45	9,308.71	223,409.09					0.00	0.00	0.00	205,023.63
89	13,298.16	3,989.45	9,308.71	232,717.80					0.00	0.00	0.00	205,023.63
90	13,298.16	3,989.45	9,308.71	242,026.51					0.00	0.00	0.00	205,023.63
91	13,298.16	3,989.45	9,308.71	251,335.22					0.00	0.00	0.00	205,023.63
92	13,298.16	3,989.45	9,308.71	260,643.94					0.00	0.00	0.00	205,023.63
93	13,298.16	3,989.45	9,308.71	269,952.65					0.00	0.00	0.00	205,023.63
94	13,298.16	3,989.45	9,308.71	279,261.36					0.00	0.00	0.00	205,023.63
95	13,298.16	3,989.45	9,308.71	288,570.07					0.00	0.00	0.00	205,023.63
96	13,298.16	3,989.45	9,308.71	297,878.78					0.00	0.00	0.00	205,023.63
97	13,298.16	3,989.45	9,308.71	307,187.50					0.00	0.00	0.00	205,023.63
98	13,298.16	3,989.45	9,308.71	316,496.21					0.00	0.00	0.00	205,023.63
99	13,298.16	3,989.45	9,308.71	325,804.92					0.00	0.00	0.00	205,023.63
100	13,298.16	3,989.45	9,308.71	335,113.63					0.00	0.00	0.00	205,023.63