

## HYPOTHETICAL SOCIAL SECURITY RETIREMENT BENEFITS

*Assuming Benefit Commencement at Age 62 vs. Potential "Do-Over" at Age 70*

Assuming Monthly Benefits as Follows: Age 62 = \$1,805; Age 65 = \$2,475; Age 70 = \$3,282

Year	Age	COLA*	Annual Benefit		"Do-Over" Increased Benefit	
			Current	"Do-Over"	Annual	Cumulative
2002	62	N/A	21,660	N/A	N/A	N/A
2003	63	1.4%	21,963	N/A	N/A	N/A
2004	64	2.1%	22,424	N/A	N/A	N/A
2005	65	2.7%	23,030	N/A	N/A	N/A
2006	66	4.1%	23,974	N/A	N/A	N/A
2007	67	3.3%	24,765	N/A	N/A	N/A
2008	68	2.3%	25,335	N/A	N/A	N/A
2009	69	5.8%	26,804	N/A	N/A	N/A
<b>Total</b>			<b>189,956</b>			
2010	70	0.0%	26,804	39,384	12,580	12,580
2011	71	0.0%	26,804	39,384	12,580	25,159
2012	72	2.0%	27,340	40,172	12,831	37,991
2013	73	2.0%	27,887	40,975	13,088	51,078
2014	74	2.0%	28,445	41,795	13,350	64,428
2015	75	2.0%	29,014	42,631	13,617	78,045
2016	76	2.0%	29,594	43,483	13,889	91,934
2017	77	2.0%	30,186	44,353	14,167	106,101
2018	78	2.0%	30,790	45,240	14,450	120,551
2019	79	2.0%	31,406	46,145	14,739	135,290
2020	80	2.0%	32,034	47,068	15,034	150,324
2021	81	2.0%	32,674	48,009	15,335	165,658
2022	82	2.0%	33,328	48,969	15,641	181,299
2023	83	2.0%	33,994	49,948	15,954	197,253
2024	84	2.0%	34,674	50,947	16,273	213,527
2025	85	2.0%	35,368	51,966	16,599	230,125
2026	86	2.0%	36,075	53,006	16,931	247,056
2027	87	2.0%	36,797	54,066	17,269	264,325
2028	88	2.0%	37,533	55,147	17,615	281,940
2029	89	2.0%	38,283	56,250	17,967	299,906
2030	90	2.0%	39,049	57,375	18,326	318,233

\* COLA's are previous year cost-of-living adjustments that have been effective with benefits payable for December, however, it is assumed that COLA is effective beginning in January of subsequent year. 2012 and future year COLA's are assumed to be 2.0%.